



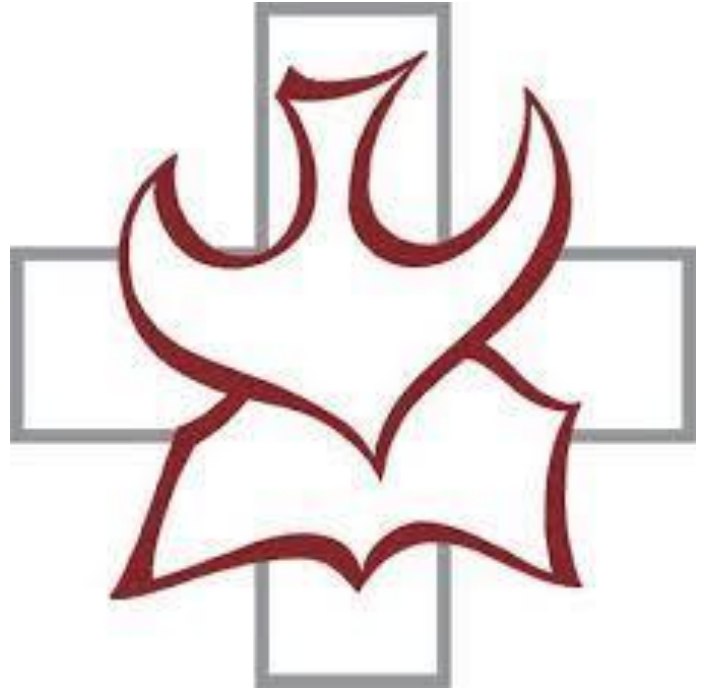
LCC SIX MONTH 2020 FINANCIAL REPORT

OUR MISSION

The mission of Lutheran Church-Canada is to organize, equip, and motivate its members to confess, proclaim, and give witness to the saving work of Jesus Christ, to the glory of God. We do this together in grateful response to God's grace and empowered by the Holy Spirit through Word and Sacraments, so that believers may grow in their faith and unbelievers be brought into the body of Christ.

WALKING TOGETHER AS A SYNOD

Committed to a common confession and mission, congregations of Lutheran Church-Canada join with one another as a Synod to share an ecclesiastical bond and to support and work with one another. In this way, we seek to serve our Lord Jesus Christ, the members of His body, and the world which stands in need of the Word and the impact of His redeeming love.



PUTTING OUR MISSION INTO ACTION

Our work together as a Synod can only be accomplished with the generous financial support of our members. Through your tithes and offerings, a portion of all gifts laid upon the altar of local congregations is remitted to LCC. In total, these gifts make up almost 68% of LCC's overall revenue and are critical for funding the vital work we do together. Work such as:

Sustaining and Revitalizing our Congregations

The strength of synod begins with the strength of our local congregations. Together we support and maintain Word and Sacrament ministry across our country, and especially in regions of greatest need. **(Schedule A).**

Supporting our Mission Work in Canada

Identify, develop and support mission efforts throughout the country; assist congregations to explore new opportunities for outreach; and provide works of mercy and relief to those less fortunate. **(Schedule B)**

Supporting our Mission Work Internationally

Support mission work in Central America, South-East Asia, and Ukraine, including Gospel outreach; theological training; and social ministry efforts like children's feeding programs and Christian education.

Supporting Theological Education

Provide funding to assist the work of our seminaries in training our pastors and church workers.

Caring for our Leaders and Members

Provide ecclesiastical leadership and pastoral care through the work of the Synod President, Regional Pastors, and Circuit Counsellors.

Building Community

Collaborate with Synod's members and partners to enhance mission effectiveness through communication, promote stewardship in managing life's resources for God's purposes, and provide spiritual growth through the publication of *The Canadian Lutheran* and other media.

WORKING TOGETHER

BUDGET AND ACTUAL REVENUES/EXPENSES

Six Month Fiscal Period (February –July 2020)

Revenues	6 Month Budget	6 Month Actual	Variance	2019 6 Month Actual
Congregation Remittances *	1,030,000	863,844	(166,156)	957,870
Designated Specific **	580,460	566,780	(13,680)	564,510
Endowment Income	20,000	0.00	(20,000)	0
Investment Income	17,600	(56,160)	(73,760)	58,570
Rental Income	4,650	3,900	(750)	3,750
Total Revenues	1,652,710	1,378,364	(274,346)	1,584,700
Expenditures	6 Month Budget	6 Month Actual	Variance	2019 6 Month Actual
Domestic Missions	433,315	385,785	47,530	566,450
International Missions	317,668	333,364	(15,692)	343,250
Ecclesiastical Services	291,385	277,546	13,839	305,615
Higher Education	146,000	136,050	9,950	143,550
Communications	94,825	87,502	7,323	84,835
Congregational Services	83,500	77,000	6,500	90,000
Administration	285,689	261,563	24,126	342,420
Total Expenditures	1,652,382	1,558,810	93,576	1,876,120
Surplus (Deficit)*	328	(180,446)		(291,420)

***Surplus/ (Deficit)** – The current operating deficit of **(\$180,446)** is not as large as the **(\$291, 420)** deficit LCC was experiencing over the same six month period in 2019. It is important to mention however, that very positive mission remittances from congregations late last year enabled LCC to finish 2019 in a surplus position. We pray that the Lord may Bless LCC and its' member Congregations with similar results in 2020.

REVIEWING THE 2020 ANNUAL BUDGET

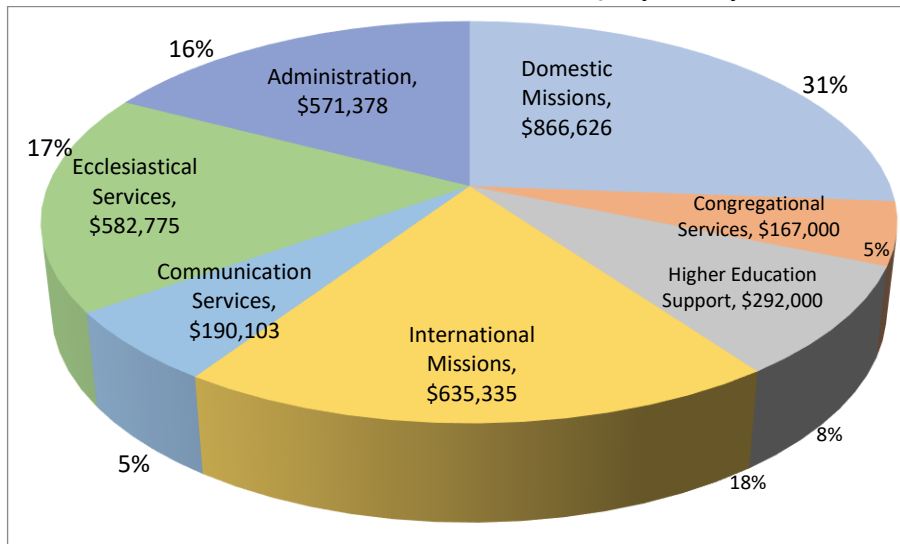
"So I thought it necessary to urge the brothers to go on ahead to you and arrange in advance for the gift you have promised, so that it may be ready as a willing gift, not as an exaction." 2 Corinthians 9:5

Creating an operating budget for 2020 during a time of a global pandemic was, without a doubt, quite a challenge. As it was difficult to predict what the financial impact would be on the economy, on financial markets, and most importantly, on our congregations

There are currently 286 LCC member congregations who have the potential to support the work we do together as a synod. Prior to the outbreak of the coronavirus, LCC had received mission pledges from 160 congregations totalling \$1,745,000. Our prayer is that the 160 congregations who submitted a pledge, together with the 126 that did not submit a pledge, will be able to send mission remittances to the level needed to accomplish the important work of our church body.

Revenues	Budget 2020
Congregation Remittances	2,060,000
Specific Purpose	1,160,920
Endowment Income	40,000
Investment Income	35,200
Rental Income	9,300
Total Revenues	3,305,420
Expenditures	Budget 2020
Domestic Missions	866,626
International Missions	635,335
Ecclesiastical Services	582,775
Higher Education	292,000
Communications	190,103
Congregational Services	167,000
Administration	571,378
Total Expenditures	3,305,217

LCC 2020 ANNUAL BUDGET - \$3,305,217



"Make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that I have commanded you. And behold, I am with you always to the end of the age"
Matthew 28:19-20

OUR HOPE IS IN THE LORD

Although finances change, the mission of the LCC remains clear and unwavering. This is so because Christ's ascension commission and promise remains unchanged regardless of the tumultuous and uncertain times in which we live. As such, LCC continues, with your help and support, to carry out our common objectives of conserving and promoting the unity of the true faith; strengthening congregations in giving bold witness by word and deed and to extend that Gospel witness into all the world; training of pastors and deacons; and aiding congregations by providing resources for promoting, expressing and conserving our confessional unity. Thank you for your prayers and offerings in support of this work that we have committed to do in our walking together as a Synod.

SCHEDULE A- YEAR 2020
SUSTAINING WORD AND SACRAMENT MINISTRY

Congregation	Location
Holy Trinity	Bradford
Concordia	Fonthill
Our Saviour	Kingston
Our Saviour	London
Our Saviour	Niagara Falls
Redeemer	Kitimat
Good Shepherd	Moncton
Redeemer	Prince Albert
St. John	Snyder
Ont Tri- parish	Southampton
Redeemer	Sudbury
Christ	Timmins
Trinity Church of the Deaf	Vancouver
Zion	Wolseley

SCHEDULE B-YEAR 2020
SUPPORTING MISSION OUTREACH

Congregation	Location	Outreach Focus
St. Andrews	Halifax	Maritimes
Pilgrim	Hamilton	Oromo Congregation/Community
Concordia	Penticton	Parochial School
LCC Missionary	Quebec	French Language Ministry
Trinity	Richmond	Chinese Congregation/Community
Faith	Surrey	Chinese/Korean Congregation /Community
Korean LC	Toronto	Korean Congregation/Community
BC Mission Boat	Vancouver Island	Aboriginal Communities – VBS Programs
West Region	West Region	Minor Outreach Grants- Congregations/Circuits
LCC Missionary	Winnipeg	Oromo Congregation/ Community

WORKS OF MERCY		
LCC Missionary	Regina	Street Ministry
Lutheran Community Care Centre	Thunder Bay	Street Ministry